



CORPORATE OVERVIEW

Quarem, a division of Cerebis, LLC, develops Internet-based software applications designed specifically for the commercial real estate industry. Quarem Active Lease Technology (ALT™) is a comprehensive transaction and portfolio management system that enables all service vendors involved in a real estate transaction – including corporate users, brokers, lawyers, architects and contractors – to contribute and access information in one centralized location.

Quarem contracts with businesses to design, implement, train, host and manage one or more software applications through the Internet to the end users. Quarem provides all software and technical expertise, support and security measures that a client requires.

Founded by real estate professionals with more than 16 years of experience in the commercial real estate industry, Quarem also provides consulting services in the areas of advisory services, training and business development. Quarem's software applications specifically address the six primary types of real estate activities – corporate services, project leasing, acquisition, asset disposition, construction and development.

The Quarem ALT application includes versions 2.5 or 3.0. Both systems serve as a centralized platform that facilitates collaboration between all teams involved in a transaction. Using Active Lease Technology, documents of all types can be integrated into the Java-based software and automatically created, modified and sent to appropriate parties.

Headquartered in Dallas, Texas, Quarem's clients include commercial brokerage firms, development firms and corporate users. The six Quarem ALT management modules have been in use since May 2001.

Quarem's co-founders are John Rice, president and chief executive officer; Zach Hollandsworth, chief technologist; and Derek Thornhill, vice president of business development.

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FACT SHEET

THE COMPANY

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QUAREM ALT™

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HEADQUARTERS

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SENIOR MANAGEMENT

John Rice, co-founder, president and chief executive officer
Zach Hollandsworth, co-founder and chief technologist
Derek Thornhill, co-founder and vice president of business development



Management Team

John Rice, President and Chief Executive Officer

As president and chief executive officer, John Rice is responsible for setting the strategic direction of Quarem™, as well as managing all facets of the business. Before founding Quarem, Rice spent 12 years in commercial real estate brokerage with one of the largest full-service commercial real estate firms in the Dallas/Fort Worth market. Specializing in office tenant representation and project leasing and sales, he has successfully negotiated transactions in excess of \$70 million. Rice has represented corporate clients on a local, regional and national basis, and he has been recognized six consecutive years for production achievement. He additionally spent three years in corporate management consulting and executive recruiting with Ray & Berndtson, one of the world's oldest and largest executive search firms. Working within the consumer products industry group, Rice recruited and negotiated employment agreements for top executive positions, including CEO, marketing, sales, human resources, finance and operations. He has led re-engineering initiatives within the commercial real estate industry to improve brokerage profitability through the effective use of technology and has consulted with firms such as McKinsey & Company, PepsiCo, Bristol Myers Squibb and Rand McNally & Company.

Derek Thornhill, Vice President, Business Development

Derek Thornhill is responsible for the evaluation of current services and determining how they can be expanded to better serve the commercial real estate industry and corporate clients. He also manages Quarem's sales team and assists in strategic planning and new product development. Thornhill has more than 10 years management experience working with integrated business systems and multilevel project management in the commercial construction industry. Before founding Quarem, he was the assistant director of accounting and support services with ProTech INRECON, LLC, a \$20 million dollar commercial contracting firm specializing in insurance reconstruction. While at ProTech INRECON, Thornhill led its technology re-engineering initiative, identifying and implementing an integrated software solution for all business processes. Before joining ProTech INRECON, he served as senior project manager with RG Design Associates.

Zach Hollandsworth, Chief Technologist

Zach Hollandsworth is responsible for the development and management of Quarem software applications, as well as the evaluation and integration of all third-party applications. Before founding Quarem, he held several management positions within Sprint Corporation's software engineering division and received the Sprint Technology Leadership Award four consecutive times. Previous to Sprint, Hollandsworth spent two years with Northrop Grumman Corporation, a \$15 billion global aerospace and defense company, where he led full-cycle development teams through the requirements, analysis,

design, code and test phase of n-tier internet based applications. He also led Northrop Grumman's Web Enabled Enterprise effort, interfacing with key technologists from Sun, IBM, Oracle, Microsoft and Netscape to evaluate and establish optimal platform for enterprise applications. He has designed and implemented web-based business-to-business web applications to interpret EDI business transactions into web-based supply chain management solutions and played a key role in Sprint's Web Management Integration Team (IPT).



QuareTM
A Division of Cerebis, LLC